## **AFFILIATION AGREEMENT**

THIS AGREEMENT made and entered into this \_\_\_\_\_day of \_\_\_\_\_\_\_, \_\_\_\_ by and betweent University Name Hereherein FDOOHG <sup>3</sup>8QLYHUVdy Wisért UrliverSty Preside and Horsert NonProfit Org Name Here a nonprofit organization (herein calledhoose either

## AFFILIATION AGREEMENT

## AFFILIATION AGREEMENT

also demand the immediate withdrawal of some or all public funds on deposit with the <u>Non-Profit Nickname</u>

- G. Either party may, upon 900 aysprior written noticeto the other, terminate this agreement. Notwithstanding foregoing, either party may terminate the Agreement in the event the other party defaults in the performance of its obligations and fails to cure the default within a reasonable time after receiving written show cause notice.
- H. Should any substantial mise of funds or fraudulent activity on the part of the <u>Non-Profit Nickname</u>be discovered, the University may at its discretion, terminate this Agreement. In such case, <u>Non-Profit Nickname</u>shall be SURKLELWHG IURP XVLQJ WKHdo8ations, Hender Into \ ¶ V QDPI any real estate transaction, or used for any other purpose and shall not in any way represent to alumni, contributors, and the general public that the <u>Profit Nickname</u> is affiliated with the University or any of the colleges, schools, departments, and divisions comprising it.
- I. If this Agreement is terminated by the University or by operation of law, any transactions entered into by then-Profit Nicknameprior to the receipt of such notice shall be binding upon the Universit@hould the Non-Profit Nicknamechooseto terminate this agreement, the university may require the Non-Profit Nickname to pay debt it holds on behalf of theon-Profit Nicknamein like manner.
- J. Nothing in the Agreement shall be construed as to invalidate solution the <u>Non-Profit Nickname</u> V SULYDWH DQG LQGHSHQGHQW VWDW
- K. The initial term of this Agreement shall be from the terms of the president of the university, who shall make nown any objections or recommended changes no later than 30 days prior to the current expiration date. Under such given notice, the Agreement will continue on a metod month basis until accord is reached by the parties or the Agreement is terming the terms of this Agreement shall be extended automatically without further action by the parties for the ensuing 12-month period.
- L. Should the<u>Non-Profit Nickname</u>cease to exist, fail to maintain an **baff**ion agreement with the University, or the affiliation agreement is terminated by either party, all Affiliate funds shall become the property of the University or other University affiliated organizations approved by the University in accordance with drop intent.

M. Whenever any notice or demand is required or permitted under this Agreement, such notice or demand shall be given in writing and delivered in person or by certified mail to the following addresses:

University: University Name Office of the President Address City, State, Zip Code

Non-Profit Nickname No

<u>Non-Profit Full Name</u> <u>Non-Profit Address</u> Non-Profit City, State, Zip Code

N. This Agreement constitutes the entire Agreement between the parties and shall be amended in viting, executed by all parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

WITNESSES:

By:

President UniversityName

WITNESSES:

Ву:\_\_\_\_\_

Presidentr the like Non-Profit Full Name