**Policy Number: M-(15)** 

## University of Louisiana System

Title:AUTHORIZING CONTRACTS<br/>BETWEEN THE UNIVERSITY<br/>AND A MEMBER OF THE<br/>FACULTY, RESEARCH

- 2. The ownership interests in the private entity must be disclosed in full and in writing to the appropriate university office or designee of the university president;
- 3. All negotiations between an employee, or the private entity, and the university

when they are also employed by the university, may participate in negotiations or decision making on behalf the university. The university may, however, elect to consult the employee regarding technical or scientific aspects of the proposed contract;

- 4. Another university employee who is not under the direct supervision of or a member of the department of the employee submitting the contract must negotiate the contract on behalf of the university;
- 5. A university committee, appointed by the university president, must review all such proposed contracts after they have been negotiated and the employee and/or

## AUTHORIZING CONTRACTS BETWEEN THE UNIVERSITY AND A MEMBER OF THE FACULTY, RESEARCH STAFF, OR COACHING STAFF OR A COMPANY IN WHICH THE EMPLOYEE HAS AN INTEREST UNDER SPECIFIED CIRCUMSTANCES Page 4

## Contracts and Agreements Involving A University Foundation

Separate public not-for-profit corporations are frequently established to perform certain duties in support of the university. Among these are the tasks of accepting, buying, selling, leasing, licensing, or otherwise alienating intellectual property assigned to it by the